

Date: 9 December 2022

Dear Valued Customer,

**Replacement Master Prospectus (“Master Prospectus”) in respect of:**

- |                                           |                                                    |
|-------------------------------------------|----------------------------------------------------|
| 1. Manulife Investment Al-Faid            | 12. Manulife Investment Progress Fund              |
| 2. Manulife Investment Al-Fauzan          | 13. Manulife Investment Regular Savings Fund       |
| 3. Manulife Investment Al-Ma'mun          | 14. Manulife Investment Shariah Progress Fund      |
| 4. Manulife Investment Al-Umran           | 15. Manulife Investment Shariah Progress Plus Fund |
| 5. Manulife Investment As-Saad            | 16. Manulife Investment Syariah Index Fund         |
| 6. Manulife Investment Balanced Fund      | 17. Manulife Investment-CM Flexi Fund              |
| 7. Manulife Investment Bond Fund          | 18. Manulife Investment-CM Shariah Flexi Fund      |
| 8. Manulife Investment Dividend Fund      | 19. Manulife Investment-HW Flexi Fund              |
| 9. Manulife Investment Equity Index Fund  | 20. Manulife Investment-HW Shariah Flexi Fund      |
| 10. Manulife Investment Growth Fund       | 21. Manulife Investment-ML Flexi Fund              |
| 11. Manulife Investment Money Market Fund | 22. Manulife Investment-ML Shariah Flexi Fund      |

(collectively the “Funds” and individually the “Fund”)

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Thank you for investing with us.

We would like to inform you that we will be issuing a replacement Master Prospectus for the Funds to reflect the following updates and/or changes:

- 1) For Manulife Investment Money Market Fund and Manulife Investment Al-Ma'mun**  
Update in investment policy and strategy and asset allocation to streamline with permissible investments of a money market fund by the revised Guidelines on Unit Trust Funds dated 21 December 2021 (“Revised Guidelines”) issued by the Securities Commission Malaysia;
- 2) For Manulife Investment Progress Fund and Manulife Investment Shariah Progress Plus Fund**  
To allow the Manulife Investment Progress Fund and Manulife Investment Shariah Progress Plus Fund to invest up to 20% of its net asset value (“NAV”) in companies which are part of the FTSE Bursa Malaysia KLCI constituents should there be a lack of liquidity or when the fund manager deems necessary to reduce volatility of the Funds.

The effective date of change for the above-mentioned investment strategy and policy will be on 1 May 2023 for Manulife Investment Progress Fund and on the issuance date of the Master Prospectus for Manulife Investment Shariah Progress Plus Fund.

*Rationale for Change:*

We are of the opinion that by allowing certain exposure to companies with larger capitalization such as those constituents in the FTSE Bursa Malaysia KLCI, will reduce volatility of the Manulife Investment Progress Fund and Manulife Investment Shariah Progress Plus Fund during volatile market conditions, and mitigate liquidity risk. This is only for temporary defensive measure. There is no change to risk profile of the Funds.

- 3) For Manulife Investment Bond Fund, Manulife Investment As-Saad, Manulife Investment Money Market Fund, Manulife Investment Al-Ma'mun, Manulife Investment Balanced Fund, Manulife Investment Al-Fauzan, Manulife Investment Al-Umran and Manulife Investment Dividend Fund**  
The Funds are allowed to distribute income out of capital to enable the Funds to provide income at regular interval as per the distribution policy of respective Funds. Please refer to the distribution policy of the respective Funds for further information on the rationale for the policy to distribute out of capital.

*Rationale for change:*

Based on the Revised Guidelines, which reads “Distributable income which is not declared and paid as distribution in a period of a financial year can be carried forward as distributable income for the next period(s) within the same financial year. Distributable income that has been accrued as at the end of a financial year and is declared and paid as distribution at the next distribution date immediately after that financial year end could be treated as distributable income in respect of that financial year. **However, distributable income which has been accrued as at the end of a financial year but is not declared and paid as distribution at the next distribution date immediately after that financial year end (“Unutilised Distributable Income”) should be included as “capital” for the next financial year.**

The above-mentioned Funds aim to provide income as stated under the investment objective and income distribution policy. In order to provide income at regular interval as per the distribution policy of respective Funds, the Funds currently may distribute income based on Unutilised Distributable Income. Based on the Revised Guidelines, the Unutilised Distributable Income is now included as capital for income distribution for next financial year.

The amendment to the replacement Master Prospectus to allow distributing income out of the Fund's capital to be in line with the Revised Guidelines is consistent with the existing practice. There is no intention to change the existing practice for calculation of income distribution amount. What has changed is the categorisation of Unutilised Distributable Income under the Revised Guidelines which is now be part of the Fund's capital. There is no intention to allow distribution out of the Fund's capital which is not part of the Unutilised Distributable Income. Hence, there is no additional risk to the Fund.

**4) Applicable for all Funds**

- Utilisation of liquidity risk management tool by deferring redemption payment in the event the total net redemption received for the Funds on a particular business day is more than 10% of the NAV of the Funds;
- Subsequent inclusion of suspension/deferment of redemption risk pursuant to the utilisation of deferment of redemption payment as part of liquidity risk management for the Funds;
- Change of redemption proceeds payment timeline from ten (10) calendar days to seven (7) business days for all Funds, except Manulife Investment Money Market Fund and Manulife Investment Al-Ma'mun.

For the avoidance of doubt, redemption proceeds for Manulife Investment Money Market Fund and Manulife Investment Al-Ma'mun will be paid within two (2) business days (or four (4) business days in the case of Employees Provident Fund – Members Investment Scheme or i-Akaun) from the date on which the redemption request is received by us at or before the cut-off time.

Please refer to Appendix A for further information.

The replacement Master Prospectus for the Funds has been registered with the Securities Commission Malaysia and the above-mentioned amendments (except for the change in investment strategy and policy of Manulife Investment Progress Fund as per item (2) above) will take effect on the issuance date of the replacement Master Prospectus.

With the issuance of replacement Master Prospectus for the Funds, should you be of the view that the changes would affect your decision to invest in the Fund(s), you may submit a request to redeem or to switch to other funds managed by us.

A copy of the replacement Master Prospectus can be obtained from Manulife Investment Management (M) Berhad's offices or downloaded from our website at [www.manulifeim.com](http://www.manulifeim.com) on the effective date of the Master Prospectus.

Please contact Customer Service at 03-2719 9271 if you require any clarification or further information.

Thank you.

**Note: This letter is computer generated and no signature is required.**

No	Section	Previous Provision	New Provision in the Master Prospectus
1.	Additional Statements	Nil.	<p><b><u>PLEASE NOTE THAT MANULIFE INVESTMENT BOND FUND, MANULIFE INVESTMENT AS-SAAD, MANULIFE INVESTMENT MONEY MARKET FUND, MANULIFE INVESTMENT AL-MA'MUN, MANULIFE INVESTMENT BALANCED FUND, MANULIFE INVESTMENT AL-FAUZAN, MANULIFE INVESTMENT AL-UMRAN AND MANULIFE INVESTMENT DIVIDEND FUND MAY DECLARE DISTRIBUTION OUT OF CAPITAL AND MAY RESULT IN CAPITAL EROSION. THE DISTRIBUTIONS ARE ACHIEVED BY FORGOING THE POTENTIAL FOR FUTURE CAPITAL GROWTH AND THIS CYCLE MAY CONTINUE UNTIL ALL CAPITAL IS DEPLETED.</u></b></p>
2.	Chapter 1: Fund Information	<p><b>1.1.1 Manulife Investment Money Market Fund</b></p> <p><b>Investment Policy and Strategy</b></p> <p><b><u>First &amp; Second Paragraph:</u></b>  The Fund is essentially managed to provide liquidity to meet the short-term cash flow requirements of its Unit Holders while providing a reasonable income return. The Fund's investments include deposits (excluding structured deposits), bankers' acceptances, negotiable certificates of deposits, government and government-sponsored bonds and corporate bonds (listed and unlisted). The Fund's investments are largely confined to short-term money market instruments and short-dated fixed income securities that are highly liquid. Typically, these instruments include deposits (excluding structured deposits) and securities that mature within 365 days or 1 year. Nevertheless, the Fund is permitted to invest in instruments (such as bonds) with maturity periods exceeding 365 days but not longer than 732 days, which is equivalent to approximately 2 years. These longer dated investments are subject to a cap of 10% of the NAV of the Fund.</p> <p>When selecting fixed income securities, the Manager seeks quality investment grade issues with a minimum BBB rating (or equivalent) or minimum short-term rating of P2 (or equivalent) by RAM and/or MARC, and/or investment grade rating from a recognised credit rating agency.</p>	<p><b>Investment Policy and Strategy</b></p> <p><b><u>First &amp; Second Paragraph:</u></b>  The Fund is essentially managed to provide liquidity to meet the short-term cash flow requirements of its Unit Holders while providing a reasonable income return. The Fund's investments include deposits, bankers' acceptances, negotiable certificates of deposits, government and government-sponsored bonds and corporate bonds (listed and unlisted). The Fund's investments are largely confined to short-term money market instruments and short-term debt securities that are highly liquid. Typically, these instruments include deposits and securities that have legal maturity at issuance of 397 days or less. Whereas for the short-term debt securities or short-term money market instruments which are issued by, or the issues are guaranteed by, either a government, government agency, central bank or supranational, the remaining maturity period must not be more than 2 years. Nevertheless, the Fund is permitted to invest in high quality debt securities with maturity periods exceeding 397 days but not longer than 732 days, which is equivalent to approximately 2 years. These longer dated investments are subject to a cap of 10% of the NAV of the Fund. The Fund's investment must be traded under the rules of an Eligible Market and must not contain embedded derivative.</p> <p>When selecting high quality debt securities, the Manager seeks quality investment grade issues with a minimum top two short-term rating (including gradation and subcategories) of P2 (or equivalent) by RAM and/or MARC-2 by MARC or minimum top three long-term rating (including gradation and subcategories) of A3 (or equivalent) by RAM and/or A- by MARC, and/or from a recognised credit rating agency.</p>

No	Section	Previous Provision		New Provision in the Master Prospectus	
		<b>Asset Allocation</b>	At least 90% of the Fund's NAV is invested in money market instruments and <del>fixed income investments</del> that mature within 365 days or 1 year whilst up to 10% of its NAV in <del>fixed income investments</del> with maturity periods exceeding 365 days but not longer than 732 days, which is equivalent to approximately 2 years.	<b>Asset Allocation</b>	<ul style="list-style-type: none"> <li>▪ At least 90% of the Fund's NAV will be invested in <u>short-term</u> money market instruments, <u>deposits</u>, <u>short-term debt securities</u> that mature within 397 days or lesser and/or <u>short-term debt securities</u> or <u>short-term money market instruments</u> that have a maturity period of not more than 2 years if it is issued or guaranteed by, either a <u>government</u>, <u>government agency</u>, <u>central bank</u> or <u>supranational</u>; and</li> <li>▪ Up to 10% of its NAV will be invested in <u>high quality debt securities</u> with maturity periods exceeding 397 days but not longer than 732 days, which is equivalent to approximately 2 years.</li> </ul>
		<b>Distribution Policy</b>	The Fund Manager will distribute income at least once a year (if any).	<b>Distribution Policy</b>	<p>The Fund Manager will distribute income at least once a year (if any).</p> <p><u>Any distribution of income can only be made from realised gains, realised income and/or capital***.</u></p> <p><u>*** The Fund is allowed to distribute out of capital to achieve the investment objective of the Fund to provide income at regular interval as per the distribution policy of the Fund.</u></p>
		<b>Risk Management Strategies and Techniques</b>	<p>At least 90% of the NAV of the Fund must be invested in money market instruments and <del>corporate bonds</del> that <del>mature within 365 days or 1 year</del>. An allowance of up to 10% of the NAV of the Fund is given to the Fund to invest in <del>fixed income instruments</del> with maturity periods exceeding 365 days but not longer than 732 days.</p> <p>The credit risk assumed is limited to the extent that any <del>fixed income instruments</del> invested must have credit ratings of at least BBB rating by RAM and/or MARC, and/or investment grade rating from a recognised rating agency; and/or P2 (or equivalent) by RAM and/or MARC for the <del>short-term</del> rating. If a <del>fixed income instrument</del> is placed under a negative outlook by any rating agencies, the Manager will immediately assess its continued investability and take necessary steps to mitigate any negative impact to the Fund. Should the <del>fixed income instrument</del> be downgraded below the <del>minimum investment grade</del>, the Manager will divest the <del>fixed income instrument</del>. However, to protect the best interest of the Fund, the Manager has the discretion to take into consideration all relevant factors that affect fair value of the investment via an internal credit</p>	<b>Risk Management Strategies and Techniques</b>	<p>At least 90% of the NAV of the Fund must be invested in <u>short-term</u> money market instruments and <u>short-term debt securities</u> that are <u>highly liquid</u>. An allowance of up to 10% of the NAV of the Fund is given to the Fund to invest in <u>high quality debt securities</u> with maturity periods exceeding 397 days but not longer than 732 days.</p> <p>The credit risk assumed is limited to the extent that any <u>high quality debt securities</u> invested must have credit ratings as stipulated in the Investment Policy and Strategy section above. If a <u>high quality debt security</u> is placed under a negative outlook by any rating agencies, the Manager will immediately assess its continued investability and take necessary steps to mitigate any negative impact to the Fund. Should the <u>high quality debt security</u> be downgraded below the <u>credit rating requirements</u> stated above, the Manager will divest the <u>said debt security</u>.</p>

No	Section	Previous Provision		New Provision in the Master Prospectus	
			<p>assessment process before deciding on the manner and time frame of the sale.</p> <p>The structure of the Fund is such that it is confined to <del>fixed income instruments</del> of short duration to maturity to minimize the impact of fluctuations in interest rate on the performance of the Fund over the short-term while the credit risks it may face are mitigated by strict limits on concentration of investments i.e. diversification and due diligence in the credit assessments by ensuring high credit ratings as mentioned earlier.</p>		<p>The structure of the Fund is such that it is confined to <u>high quality debt securities</u> of short duration to maturity to minimize the impact of fluctuations in interest rate on the performance of the Fund over the short-term while the credit risks it may face are mitigated by strict limits on concentration of investments i.e. diversification and due diligence in the credit assessments by ensuring high credit ratings as mentioned earlier.</p>
3.	Chapter 1: Fund Information	<b>1.1.2 Manulife Investment Bond Fund</b>		<b>Distribution Policy</b>	<p>Income distribution (if any) is annually.</p> <p><u>Any distribution of income can only be made from realised gains, realised income and/or capital**.</u></p> <p><u>** The Fund is allowed to distribute out of capital to achieve the investment objective of the Fund to provide income at regular interval as per the distribution policy of the Fund.</u></p>
4.	Chapter 1: Fund Information	<b>1.1.3 Manulife Investment Balanced Fund</b>		<b>Distribution Policy</b>	<p>Semi-annually, if any. Subject to the availability of income, the Manager has the discretion to declare distribution at a higher frequency.</p> <p><u>Any distribution of income can only be made from realised gains, realised income and/or capital*.</u></p> <p><u>* The Fund aims to achieve its investment objective by investing in a diversified portfolio of equities and fixed income instruments. The Fund is allowed to distribute out of capital to enable the Fund to provide income at regular interval as per the distribution policy of the Fund.</u></p>
5.	Chapter 1: Fund Information	<b>1.1.7 Manulife Investment Dividend Fund</b>		<b>Distribution Policy</b>	<p>Semi-annually, if any. Subject to the availability of income, the Manager has the discretion to declare distribution at a higher frequency.</p>

No	Section	Previous Provision		New Provision in the Master Prospectus	
					<p>Any distribution of income can only be made from realised gains, realised income and/or capital**.</p> <p>** The Fund aims to achieve its investment objective by investing in stocks which have good dividend payouts or have the potential to become dividend yielding stocks. The Fund is allowed to distribute out of capital to enable the Fund to provide income at regular interval as per the distribution policy of the Fund.</p>
6.	Chapter 1: Fund Information	<b>1.1.10 Manulife Investment Progress Fund</b> <b>Investment Policy and Strategy</b>	<b>Fourth Paragraph:</b> Under adverse market conditions (due to economic, political or any other negative conditions for investments), the Manager may take temporary defensive positions that may be inconsistent with the Fund's principal strategy in attempting to respond to such conditions. Under such situations, a large proportion of the Fund may be temporarily invested in liquid assets such as money market instruments and deposits (excluding structured deposits).	<b>Investment Policy and Strategy</b>	<b>Fourth Paragraph:</b> Under adverse market conditions (due to economic, political or any other negative conditions for investments), the Manager may take temporary defensive positions that may be inconsistent with the Fund's principal strategy in attempting to respond to such conditions. Under such situations, a large proportion of the Fund may be temporarily invested in liquid assets such as money market instruments and deposits. <u>Should there be a lack of liquidity or when the Manager deems necessary to reduce volatility of the Fund, the Fund may invest up to 20% of its NAV in companies which are part of the FBMKLCI constituents.</u>
7.	Chapter 1: Fund Information	<b>1.2.1 Manulife Investment Al-Ma'mun</b> <b>Investment Policy and Strategy</b>	The Fund is essentially managed to provide liquidity to meet the short-term cash flow requirements of its Unit Holders while providing a reasonable income return. The Fund's investments are largely confined to short-term Islamic money market instruments (such as Islamic Accepted Bills, Islamic Negotiable Instruments <del>and repo</del> ), GIA, Islamic deposits and/or <del>short-dated</del> sukuk (such as government and government-sponsored sukuk (listed and unlisted) that are highly liquid), that mature within <del>365</del> days or 1 year.  Nevertheless, the Fund is permitted to invest in <del>Shariah-compliant instruments (such as sukuk)</del> with maturity periods exceeding 365 days but no longer	<b>Investment Policy and Strategy</b>	The Fund is essentially managed to provide liquidity to meet the short-term cash flow requirements of its Unit Holders while providing a reasonable income return. The Fund's investments are largely confined to short-term Islamic money market instruments (such as Islamic Accepted Bills <u>and</u> Islamic Negotiable Instruments), GIA, Islamic deposits and/or <u>short-term</u> sukuk (such as government and government-sponsored sukuk (listed and unlisted) that are highly liquid), that mature within <u>397</u> days <u>or less</u> . <u>Whereas for the short-term sukuk or short-term Islamic money market instruments which are issued by, or the issues are guaranteed by, either a government, government agency, central bank or supranational, the remaining maturity period must not be more than 2 years.</u>  Nevertheless, the Fund is permitted to invest in <u>high quality sukuk</u> with maturity periods exceeding <u>397</u> days but no longer than 732 days, which is equivalent to

No	Section	Previous Provision		New Provision in the Master Prospectus	
			<p>than 732 days, which is equivalent to approximately 2 years. These longer dated investments are subject to a cap of 10% of the NAV of the Fund.</p> <p>When selecting sukuk, the Manager seeks quality investment grade issues with a minimum <del>BBB rating (or equivalent)</del> or minimum short-term rating of P2 (or equivalent) by RAM and/or MARC, and/or investment grade rating from a recognised credit rating agency.</p> <p>The Manager adopts a prudent strategy in forming a portfolio of the Fund, which is in accordance with the Fund's investment objective and the Manager's assessment of investment prospects in line with the underlying interest rates and economic outlook. The Fund is actively managed to provide income while maintaining capital stability based on the liquidity management and interest rate outlook.</p>		<p>approximately 2 years. These longer dated investments are subject to a cap of 10% of the NAV of the Fund. <u>The Fund's investment must be traded under the rules of an Eligible market and must not contain embedded Islamic derivative.</u></p> <p>When selecting <u>high quality</u> sukuk, the Manager seeks quality investment grade issues with a minimum <u>top two short-term rating (including gradation and subcategories) of P2 (or equivalent) by RAM and/or of MARC-2 by MARC or minimum top three long-term rating (including gradation and subcategories) of A3 (or equivalent) by RAM and/or A- by MARC,</u> and/or from a recognised credit rating agency.</p> <p>The Manager adopts a prudent strategy in forming a portfolio of the Fund, which is in accordance with the Fund's investment objective and the Manager's assessment of investment prospects in line with the underlying interest rates and economic outlook. The Fund is actively managed to provide income while maintaining capital stability based on the liquidity management and interest rate outlook.</p>
		<b>Asset Allocation</b>	At least 90% of the Fund's NAV will be invested in Islamic money market instruments, GIA, Islamic deposits and/or sukuk that mature within <del>365 days or 1 year</del> , whilst up to 10% of its NAV in <del>Shariah-compliant instruments</del> with maturity periods exceeding <del>365 days</del> but not longer than 732 days, which is equivalent to approximately 2 years.		<p><b>Asset Allocation</b></p> <ul style="list-style-type: none"> <li>▪ At least 90% of the Fund's NAV will be invested in <u>short-term</u> Islamic money market instruments, GIA, Islamic deposits and/or <u>short-term</u> sukuk that mature within 397 days <u>or lesser and/or short-term sukuk or short-term Islamic money market instruments that have a maturity period of not more than 2 years if it is issued or guaranteed by, either a government, government agency, central bank or supranational; and</u></li> <li>▪ Up to 10% of its NAV <u>will be invested in high quality sukuk</u> with maturity periods exceeding 397 days but not longer than 732 days, which is equivalent to approximately 2 years.</li> </ul>
		<b>Distribution Policy</b>	The Fund Manager will distribute income at least once a year (if any).		<p><b>Distribution Policy</b></p> <p>The Fund Manager will distribute income at least once a year (if any).</p> <p><u>Any distribution of income can only be made from realised gains, realised income and/or capital***.</u></p> <p><u>*** The Fund is allowed to distribute out of capital to achieve the investment objective of the Fund to provide</u></p>

No	Section	Previous Provision		New Provision in the Master Prospectus	
		<p><b>Risk Management Strategies and Techniques</b></p>	<p>At least 90% of the NAV of the Fund must be invested in Islamic money market instruments, GIA, Islamic deposits and/or sukuk that <del> mature within 365 days or 1 year</del>. An allowance of up to 10% of the NAV of the Fund is given to the Fund to invest in <del> Shariah-compliant instruments with maturity periods exceeding 365 days but no longer than 732 days</del>.</p> <p>The credit risk assumed is limited to the extent that the instruments invested must have credit ratings of <del> at least BBB rating by RAM and/or MARC, and/or investment grade rating from a recognised rating agency and/or minimum P2 (or equivalent) by RAM and/or MARC for the short term rating</del>. If an instrument is placed under a negative outlook by any rating agency, the Manager will immediately assess its continued investability and take necessary steps to mitigate any negative impact to the Fund. Should the instrument be downgraded below the minimum investment grade, the Manager will divest the instrument. However, to protect the best interest of the Fund, the Manager has the discretion to take into consideration all relevant factors that affect fair value of the investment via an internal credit assessment process before deciding on the manner and time frame of the sale.</p>	<p><b>Risk Management Strategies and Techniques</b></p>	<p><del>income at regular interval as per the distribution policy of the Fund.</del></p> <p>At least 90% of the NAV of the Fund must be invested in <u>short-term</u> Islamic money market instruments, GIA, Islamic deposits and/or <u>short-term</u> sukuk that <u>are highly liquid</u>. An allowance of up to 10% of the NAV of the Fund is given to the Fund to invest in <u>high quality sukuk</u> with maturity periods exceeding <u>397</u> days but no longer than 732 days.</p> <p>The credit risk assumed is limited to the extent that the <u>high quality sukuk</u> invested must have credit ratings <u>as stipulated in the Investment Policy and Strategy section above</u>. If a <u>high quality sukuk</u> is placed under a negative outlook by any rating agency, the Manager will immediately assess its continued investability and take necessary steps to mitigate any negative impact to the Fund. Should the <u>high quality sukuk</u> be downgraded below the <u>credit rating requirements stated above</u>, the Manager will divest the <u>said sukuk</u>.</p>
		<p>Investment in the Fund is not the same as placement in a deposit with a financial institution. There are risks involved and investors should rely on their own evaluation to assess the merits and risks when investing in the Fund.</p>		<p>Investment in the Fund is not the same as placement in <u>an Islamic</u> deposit with a financial institution. There are risks involved and investors should rely on their own evaluation to assess the merits and risks when investing in the Fund.</p>	
8.	Chapter 1: Fund Information	<p><b>1.2.2 Manulife Investment As-Saad</b></p> <p><b>Distribution Policy</b></p>	<p>Income distribution (if any) is annually.</p>	<p><b>Distribution Policy</b></p>	<p>Income distribution (if any) is annually.</p> <p><u>Any distribution of income can only be made from realised gains, realised income and/or capital**.</u></p> <p><u>** The Fund is allowed to distribute out of capital to achieve the investment objective of the Fund to provide income at regular interval as per the distribution policy of the Fund.</u></p>



No	Section	Previous Provision	New Provision in the Master Prospectus				
9.	Chapter 1: Fund Information	<p><b>1.2.3 Manulife Investment Al-Umran</b></p> <table border="1" data-bbox="405 277 1122 352"> <tr> <td data-bbox="405 277 591 352"><b>Distribution Policy</b></td> <td data-bbox="591 277 1122 352">Semi-annually, if any. Subject to the availability of income, the Manager has the discretion to declare distribution at a higher frequency.</td> </tr> </table>	<b>Distribution Policy</b>	Semi-annually, if any. Subject to the availability of income, the Manager has the discretion to declare distribution at a higher frequency.	<table border="1" data-bbox="1182 277 1899 671"> <tr> <td data-bbox="1182 277 1368 671"><b>Distribution Policy</b></td> <td data-bbox="1368 277 1899 671"> <p>Semi-annually, if any. Subject to the availability of income, the Manager has the discretion to declare distribution at a higher frequency.</p> <p><u>Any distribution of income can only be made from realised gains, realised income and/or capital**.</u></p> <p><u>** The Fund aims to achieve its investment objective by investing in a diversified portfolio of Shariah-compliant equities, sukuk, Islamic money market instruments and Islamic deposits. The Fund is allowed to distribute out of capital to enable the Fund to provide income at regular interval as per the distribution policy of the Fund.</u></p> </td> </tr> </table>	<b>Distribution Policy</b>	<p>Semi-annually, if any. Subject to the availability of income, the Manager has the discretion to declare distribution at a higher frequency.</p> <p><u>Any distribution of income can only be made from realised gains, realised income and/or capital**.</u></p> <p><u>** The Fund aims to achieve its investment objective by investing in a diversified portfolio of Shariah-compliant equities, sukuk, Islamic money market instruments and Islamic deposits. The Fund is allowed to distribute out of capital to enable the Fund to provide income at regular interval as per the distribution policy of the Fund.</u></p>
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10.	Chapter 1: Fund Information	<p><b>1.2.7 Manulife Investment Al-Fauzan</b></p> <table border="1" data-bbox="405 727 1122 802"> <tr> <td data-bbox="405 727 591 802"><b>Distribution Policy</b></td> <td data-bbox="591 727 1122 802">Semi-annually, if any. Subject to the availability of income, the Fund Manager has the discretion to declare distribution at a higher frequency.</td> </tr> </table>	<b>Distribution Policy</b>	Semi-annually, if any. Subject to the availability of income, the Fund Manager has the discretion to declare distribution at a higher frequency.	<table border="1" data-bbox="1182 727 1899 1070"> <tr> <td data-bbox="1182 727 1368 1070"><b>Distribution Policy</b></td> <td data-bbox="1368 727 1899 1070"> <p>Semi-annually, if any. Subject to the availability of income, the Fund Manager has the discretion to declare distribution at a higher frequency.</p> <p><u>Any distribution of income can only be made from realised gains, realised income and/or capital**.</u></p> <p><u>** The Fund aims to achieve its investment objective by investing in Shariah-compliant stocks which have good dividend payouts or have the potential to become dividend yielding stocks. The Fund is allowed to distribute out of capital to enable the Fund to provide income at regular interval as per the distribution policy of the Fund.</u></p> </td> </tr> </table>	<b>Distribution Policy</b>	<p>Semi-annually, if any. Subject to the availability of income, the Fund Manager has the discretion to declare distribution at a higher frequency.</p> <p><u>Any distribution of income can only be made from realised gains, realised income and/or capital**.</u></p> <p><u>** The Fund aims to achieve its investment objective by investing in Shariah-compliant stocks which have good dividend payouts or have the potential to become dividend yielding stocks. The Fund is allowed to distribute out of capital to enable the Fund to provide income at regular interval as per the distribution policy of the Fund.</u></p>
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No	Section	Previous Provision		New Provision in the Master Prospectus	
					<p>necessary to reduce volatility of the Fund, the Fund may invest up to 20% of its NAV in companies which are part of the FBMKLCI constituents.</p>
12.	Chapter 1: Fund Information	Nil		<p><b>Note (iii) below section 1.2.11:</b></p> <p><b><u>(iii) Capital distributions have a risk to erode capital. It may reduce the Funds' capital available for future investment and lead to a decline in potential for future income generation. Investors should be aware that distribution out of capital is achieved by foregoing the potential for future capital growth and this cycle may continue until all capital is depleted. As a result, the value of future returns would also be diminished.</u></b></p>	
13.	Chapter 1: Fund Information	<p><b><u>1.3 Risk Factors</u></b>  <b><u>1.3.1 General Risks</u></b></p> <p>Nil</p>		<p><u>Suspension/Deferment of Redemption Risk</u>  The Manager may, in consultation with the Trustees and having considered the interests of investors, suspend the dealings in Units of the Funds due to exceptional circumstances such as when the market value or fair value of a material portion of the Funds' assets cannot be determined. No application will be dealt with when suspension of dealing in Units are triggered and this will limit the Unit Holder's right to freely redeem their Units in the Funds.</p> <p><u>For the purpose of liquidity risk management, the Funds may defer redemption to the next Business Day if the total net redemption received is more than 10% of the NAV of the Funds on a particular Business Day. When such redemption limit is triggered, it may jeopardise the Funds' ability to meet Unit Holders' redemption request and may lead to a delay in repayment of redemption proceeds to investors.</u></p>	
14.	Chapter 1: Fund Information	<p><b><u>1.5.5 Liquidity Risk Management</u></b>  The Manager has in place clearly defined policies and procedures and a system for the ongoing monitoring and management of liquidity risk. The Manager invests according to the investment limits and restrictions of the Funds to ensure the percentage of liquid assets is adhered to at all times. The Manager may take reasonable steps to understand the investor base and analyse the historical redemption patterns of different types of investors for liquidity management. The Manager may also engage with key investors and enforces redemption arrangement for investors above a threshold i.e. advance redemption notice so that the Manager is aware if investors intend to make any large redemption. In addition, the Funds may borrow cash or obtain financing for the purpose of meeting redemption requests for Units and for short-term bridging requirements. This will incur financial cost to the Funds.</p>		<p>The Manager has in place clearly defined policies and procedures and a system for the ongoing monitoring and management of liquidity risk. The Manager invests according to the investment limits and restrictions of the Funds to ensure the percentage of liquid assets is adhered to at all times. The Manager may take reasonable steps to understand the investor base and analyse the historical redemption patterns of different types of investors for liquidity management. The Manager may also engage with key investors and enforces redemption arrangement for investors above a threshold i.e. advance redemption notice so that the Manager is aware if investors intend to make any large redemption.</p> <p><u>As part of the liquidity risk management, in the event the total net redemption received for the Funds on a particular Business Day is more than 10% of the NAV of the Funds, the Manager may defer the redemption in excess of such 10% limit to the next Business Day. Such redemption will be effected in priority to later requests. The Manager will pay such redemption proceeds on a staggered manner based on the redemption price, as and when</u></p>	

No	Section	Previous Provision	New Provision in the Master Prospectus
			<p>the Funds' investments are liquidated. When such redemption limit is imposed on Unit Holders, Unit Holders of the Funds will be given a notice on the deferred redemption. The redemption proceeds to the Unit Holders of the Funds will be paid within seven (7) Business Days from the date on which the redemption is processed.</p> <p>In addition, the Funds may borrow cash or obtain financing for the purpose of meeting redemption requests for Units and for short-term bridging requirements. This will incur financial cost to the Funds.</p> <p>Suspension in redemption of Units can be triggered by the Manager as the last resort after the abovementioned liquidity risk management tools have been exhausted. The Manager may, in consultation with the Trustee and having considered the interests of Unit Holders, suspend redemption of Units due to exceptional circumstances, where there is good and sufficient reason to do so. Redemption application will not be dealt with when suspension of dealing in Units are triggered and this will limit the Unit Holder's right to freely redeem their Units in the Funds.</p>
15.	Chapter 3: Transaction Information	<p><b>3.4.3 Redeeming an Investment</b>  <b>Third – Fifth Paragraph:</b>  The redemption proceeds will be paid within ten (10) calendar days from the date on which the request to redeem is received by the Manager.</p> <p>For Manulife Investment Value Fund, Manulife Investment Equity Index Fund, Manulife Investment Balanced Fund and Manulife Investment Syariah Index Fund, the Manager has obtained the SC's approval to pay redemption proceeds within fourteen (14) calendar days if the value of redemption, on any one Business Day in respect of any Fund, equals or exceeds 20% of that Fund's NAV. Please refer to Section <b>Error! Reference source not found.</b> <b>Error! Reference source not found.</b> for details of the special mechanism for redemption on page <b>Error! Bookmark not defined.</b></p> <p>For Manulife Investment Money Market Fund and Manulife Investment Al-Ma'mun, redemption proceeds will be paid within two (2) business days (four (4) business days in the case of EPF-MIS or i-Akaun) from the date on which the redemption request is received by the Manager at or before the cut-off time (please refer to Section 3.3)</p>	<p><b>Third – Fifth Paragraph:</b>  The redemption proceeds will be paid within <u>seven (7) Business Days</u> from the date on which the request to redeem is received by the Manager.</p> <p>For Manulife Investment Money Market Fund and Manulife Investment Al-Ma'mun, redemption proceeds will be paid within two (2) <u>Business Days</u> (four (4) <u>Business Days</u> in the case of EPF-MIS or i-Akaun) from the date on which the redemption request is received by the Manager at or before the cut-off time (please refer to Section 3.3).</p> <p><u>Unit Holders should note that redemption limit may be imposed as part of liquidity risk management, subject to the circumstances as prescribed in Section 1.5.5. When such redemption limit is imposed on Unit Holders, Unit Holders will be given a notice on the deferred redemption. The redemption proceeds to the Unit Holders will be paid within the timeline as stipulated from the date on which the redemption is processed.</u></p> <p><u>Payment cannot be made to bank accounts in the name of third parties. For joint account, the bank account provided could either be in the name of the principal account holder or in the names of both account holders.</u></p>