



Manulife Dragon Growth Fund

Aims to capture the best of China's
economic transition

 **(03) 2719 9271**

 **manulifeim.com.my**

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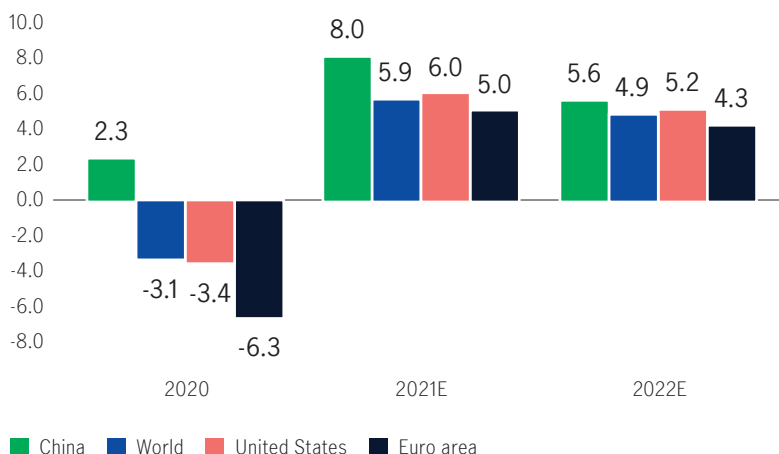
Hong Kong & China equities: the right pick for China's investment landscape in our view

Given China's ongoing stimulus and opening-up of stock markets, we believe the road ahead is paved for investors with opportunities.

China is leading the world's GDP growth

China's Two Sessions set out a modest growth target of "above 6%" for 2021 while IMF forecasted China's 2021 gross domestic product (GDP) growth at 8%, leading other major economies.

GDP growth forecast (%)

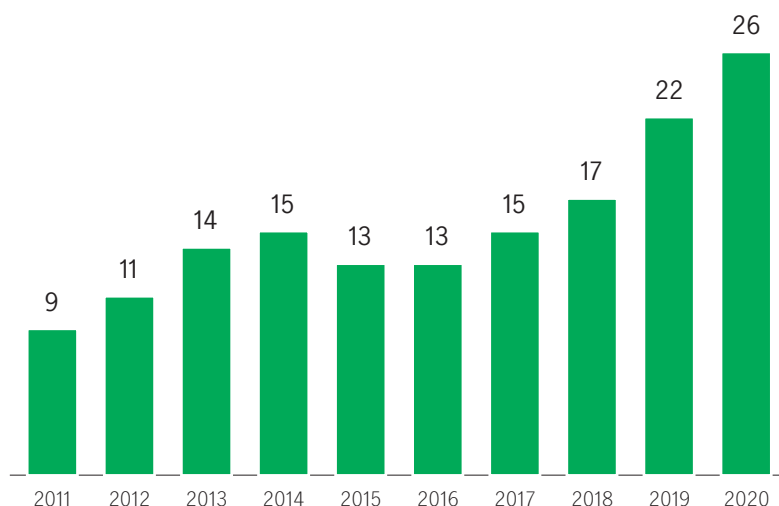


Source: IMF, World Economic Outlook, as of October 2021. The above information may contain projections or other forward-looking statements regarding future events, targets, management discipline or any other expectations. There is no assurance that such events will occur, and the future course may be significantly different from that shown here.

Secular consumption trend: GuoChao

Chinese domestic brand have gained more attention in the past decade, reshaping the competitive landscape for various customer sectors such as cosmetics, thanks to GuoChao (國潮), which refers to the rise of homegrown Chinese brands.

Chinese brands' share trend in cosmetics

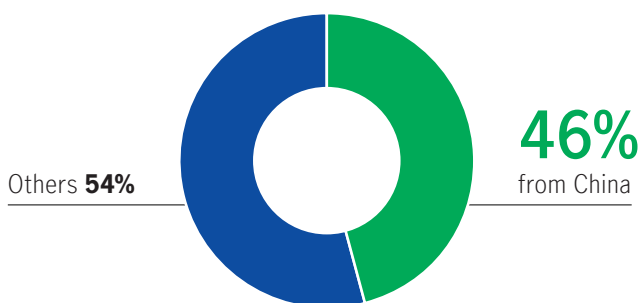


Source: Euromonitor, UBS, as of September 2021. The above information may contain projections or other forward-looking statements regarding future events, targets, management discipline or any other expectations. There is no assurance that such events will occur, and the future course may be significantly different from that shown here.

Home-grown innovation and self-sufficiency

Strengthening innovation capacity and achieving breakthroughs in core technologies are key for China's "dual circulation" strategy. We expect to see more domestic national champions to strive on homegrown innovation and achieve scale, such as in electric vehicle areas.

Global electric vehicles battery manufacturer market share (2020)

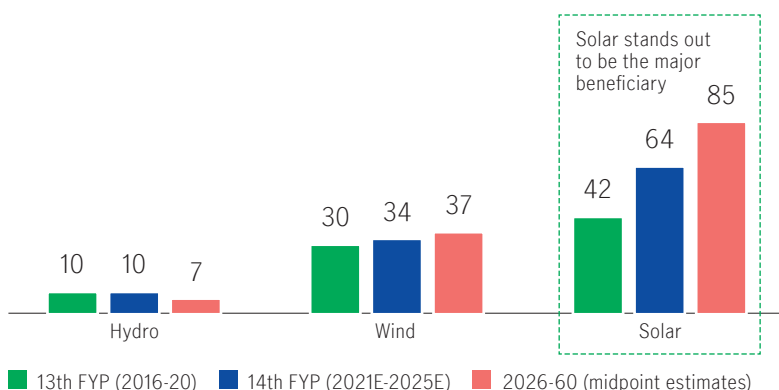


Source: GGLB, Citic Securities, as of November 2021. Past performance is not indicative of future performance. The above information may contain projections or other forward-looking statements regarding future events, targets, management discipline or other expectations. There is no assurance that such events will occur, and the future course may be significantly different from that shown here.

Long runway for renewable energy

In order to meet its ambitious target of carbon neutrality by 2060, China has to step up its effort on sustainability, the share of non-fossil fuels in primary energy consumption is expected to rise to around 20% by 2025, 25% by 2030 and over 80% by 2060, from 15.9% in 2020, according to government's targets, solar and wind are major beneficiaries.

China renewable energy's annual capacity addition (In GW)



Source: Tsinghua, J.P. Morgan estimates based on Tsinghua's LT energy consumption by fuel type. FYP means China's Five Years Plan. As of June 2021. The above information may contain projections or other forward-looking statements regarding future events, targets, management discipline or any other expectations. There is no assurance that such events will occur, and the future course may be significantly different from that shown here.

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Capturing growing trends: three key investment themes

Consumption upgrade



Property management



Cosmetics

Property management services and cosmetics should benefit from Chinese consumers' willingness to upgrade their quality of life and government's sustainability initiatives.

Research & development / Innovation



High technology



Healthcare

China's government and corporations emphasise on R&D and innovation to improve competitiveness, especially in high technology, industrial applications, and healthcare sector.

Policy tailwinds



Electric vehicles



Import substitution

The Chinese government will continue to support several key policy areas, such as decarbonisation initiatives (electric vehicle and renewable supply chain), import substitution tailwind for tech and healthcare.

Key fund information

Name of the fund	Manulife Dragon Growth Fund (“The Fund”)	
The manager	Manulife Investment Management (M) Berhad 200801033087 (834424-U)	
Fund category	Feeder fund	
Base currency	USD	
Class	RM-Hedged Class and USD Class	
Investment objective	The Fund seeks to achieve capital appreciation over medium- to long-term period.	
Investor profile	This Fund is suitable for investors who: <ul style="list-style-type: none"> • seek capital appreciation; • are willing to accept higher level of risk; and • have a medium- to long-term investment horizon. 	
Investment policy and strategy	The Fund will invest at least 95% of the Fund’s NAV in Share class AA of the Manulife Global Fund - Dragon Growth Fund (the “Target Fund”), and the remaining NAV of the Fund will be in liquid assets such as cash, money market instruments (including fixed income securities which have a remaining maturity period of less than 365 days) and/or placement of deposits with financial institutions for liquidity purposes.	
Performance benchmark	MSCI AC Zhong Hua NR USD Index Note: The performance benchmark above is only used as a reference for investment performance comparison purpose. The performance benchmark of the Fund is the same as the benchmark of the Target Fund. The risk profile of the Fund is not the same as the risk profile of this performance benchmark. The performance benchmark information is available at www.manulifeim.com.my .	
Sales charge	Distribution channels IUTA UTC Manager	Sales charge (applicable to all classes of units) Up to 5.50% of the NAV per Unit
Annual management fee	Up to 1.80% per annum of the NAV of the Fund calculated and accrued on a daily basis.	
Annual trustee fee	0.04% per annum of the NAV of the Fund (including local custodian fees excluding foreign custodian fees and charges).	
Minimum initial investment	RM-Hedged Class USD Class	RM1,000.00 USD1,000.00
Minimum additional investment	RM-Hedged Class USD Class	RM100.00 USD100.00
Distribution policy	Distribution of income, if any, is incidental. Note: For details, please refer to the fund prospectus.	
Financial year end	31 December	
Cooling-off	The cooling-off period is only applicable to any individual investing for the first time in any unit trust funds managed by the Manager and excludes staff of the Manager and persons registered with a body approved by the Securities Commission Malaysia (SC) to deal in unit trust funds. You have the right, within six (6) Business Days from the day of the receipt by the Manager of your application form, to call for a withdrawal of your investment.	

Disclaimer:

The above information has not been reviewed by the SC and is subject to the relevant warning, disclaimer, qualification or terms and conditions stated herein. Investors are advised to read and understand the contents of the Prospectus of Manulife Dragon Growth Fund dated 30 September 2021 and all the respective Product Highlights Sheet(s) (collectively, the “Offering Documents”), obtainable at our offices or website, before investing. The Offering Documents have been registered with the Securities Commission Malaysia (SC), however the registration with the SC does not amount to nor indicate that the SC has recommended or endorsed the product. There are risks involved with investing in unit trust funds; wholesale funds and/or Private Retirement Schemes. Some of these risks associated with investments in unit trust funds; wholesale funds and/or Private Retirement Schemes are interest rate fluctuation risk, foreign exchange or currency risk, country risk, political risk, credit risk, non-compliance risk, counterparty risk, target fund manager risk, liquidity risk and interest rate risk. For further details on the risk profile of all the funds, please refer to the Risk Factors section in the Offering Documents. The price of units and income distribution may go down as well as up. Investors should compare and consider the fees, charges and costs involved. Investors are advised to conduct own risk assessment and consult the professional advisers if in doubt on the action to be taken.